



Blackpool FC Community Trust
Blackpool FC
Seasiders way
Blackpool
FY1 6JJ
Company number: 06808212
Charity Number: 1128235

Reserves Policy

A formal Policy Statement on reserves adopted by the Board of Trustees ensures that Trustees have given appropriate consideration to securing and sustaining the Charity's financial viability and future. In addition, The Policy Statement provides reassurance to the general public that the Charity will use all of its money for the general purposes of the Charity.

The Policy Statement reads as follows:

"The Trustees are of the opinion that it is important to develop reserves which would be sufficient to maintain a sustainable level of funds to cover movements in periodic flows of cash"

Underpinning this statement, the Trustees have outlined that:

- Reserves will need to be maintained at a level which ensures that the Blackpool F.C. Community Trust's core activity could continue for a period of up to at least 3 months (e.g. during unforeseen difficulty) – i.e. equivalent to up to at least 3 months' expenditure based on the previous year's accounts (not including any restricted funds).
- A proportion of said reserves to be maintained in an easily realisable form (e.g. to meet emergency calls on cash).

This takes into account:

- Risks associated with income streams (and expenditure) different from those anticipated in the Financial forecasts
- Planned levels of activity
- The commitments of the Organisation

In order to maintain this level of Reserves, the Board of Trustees aim to stage a number of additional fund raising events on an ongoing basis.

Last review December 2018